

Dear Shareholders,

After greetings,

On behalf of the Board of Directors, I am pleased to present parent and consolidated unaudited results for the nine-month period ended September 30, 2025.

The summarized operating result for the above period is as follows:

Details	Parent		Variance	Consolidated		Variance
	30/09/2025	30/09/2024		30/09/2025	30/09/2024	
	RO	RO		RO	RO	
Revenue	6,918,980	9,614,110	-28.0%	20,682,854	25,307,704	-18.3%
EBITDA	1,699,519	2,479,352	-31.5%	6,058,791	6,458,331	-6.2%
Net Profit After Tax for the period	478,775	1,103,286	-56.6%	1,445,142	1,148,609	25.8%
Profit After Tax attributable to parent co. shareholders	478,775	1,103,286	-56.6%	1,002,774	1,141,715	-12.2%
Share of profit/(loss) After Tax attributable to minority shareholders	-	-	-	442,369	6,894	6316.7%

Performance Overview of Parent Company-

During the year-to-date period of 2025, the plants operated at a slightly lower overall capacity compared to the same period in 2024. The plants’ ability to sustain near-optimal performance levels continues to support the parent company’s strategic and financial objectives.

During the first nine months ended 30 September 2025, actual sales decreased by 28% compared to the corresponding period in 2024. This decline was primarily attributed to a reduction in selling prices, which negatively impacted revenue.

The Caustic Soda Flaking Plant, with an installed capacity of 75 MTPD, commenced commercial production on October 2025. This strategic addition marks a significant milestone in the company’s growth trajectory. The plant is expected to enhance value realization through improved pricing dynamics and product diversification, further strengthening the company’s market position and operational efficiency.

Performance overview of Subsidiaries

The subsidiaries demonstrated strong year-on-year performance improvements. These results were driven by enhanced capacity utilization and favorable price realization for caustic products, achieved despite persistent pricing pressures on acid and related derivatives. The positive outcome reflects the strength of long-term contractual arrangements and enduring relationships with key regional stakeholders, supported by consistently high levels of operational efficiency.

Outlook-

The Group continues to monitor the Oil price fluctuations and chemical commodities prices globally. The Group remains hopeful about approaching its 2025 objectives, contingent on the sustained momentum of oil and gas activities

Acknowledgement

The Board records its sincere appreciation to Government Authorities for their support and encouragement as well as all the employees of the company and management for their sincere efforts, leading to the continued success of the company and on behalf of the Board of Directors and Management, we wish to express our loyalty and appreciation to His Majesty Sultan Haitham Bin Tarik for the renewed renaissance Oman is experiencing as a result of his enlightened vision, Allah protect and guide him for the benefit of Oman and its People.

Sheikh Said Mohamed Ahmed Alharthy

Chairman of Board of Directors